

NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) : FUND RAISING HUME INDUSTRIES BERHAD ("HIB" OR THE "COMPANY") PROPOSED RENOUNCEABLE RIGHTS ISSUE OF UP TO RM172,473,768 NOMINAL VALUE OF 5-YEAR 5.0% REDEEMABLE CONVERTIBLE UNSECURED LOAN STOCKS ("RCULS") AT 100.0% OF ITS NOMINAL VALUE OF RM1.00 ON THE BASIS OF 36 RCULS FOR EVERY 100 EXISTING ORDINARY SHARES HELD IN HIB ON AN ENTITLEMENT DATE TO BE DETERMINED LATER ("PROPOSED RIGHTS ISSUE OF RCULS")

HUME INDUSTRIES BERHAD

Type	Announcement
Subject	NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) FUND RAISING
Description	HUME INDUSTRIES BERHAD ("HIB" OR THE "COMPANY") PROPOSED RENOUNCEABLE RIGHTS ISSUE OF UP TO RM172,473,768 NOMINAL VALUE OF 5-YEAR 5.0% REDEEMABLE CONVERTIBLE UNSECURED LOAN STOCKS ("RCULS") AT 100.0% OF ITS NOMINAL VALUE OF RM1.00 ON THE BASIS OF 36 RCULS FOR EVERY 100 EXISTING ORDINARY SHARES HELD IN HIB ON AN ENTITLEMENT DATE TO BE DETERMINED LATER ("PROPOSED RIGHTS ISSUE OF RCULS")

We refer to the announcements dated 12 November 2018, 30 January 2019 and 14 February 2019 in relation to the Proposed Rights Issue of RCULS.

On behalf of the Company, Hong Leong Investment Bank Berhad ("**HLIB**") is pleased to announce that Bursa Malaysia Securities Berhad ("**Bursa Securities**") has, through its letter dated 21 February 2019, resolved to approve the following:

1. admission to the Official List and listing of and quotation for up to RM172,473,768 nominal value of RCULS to be issued pursuant to the Proposed Rights Issue of RCULS; and
2. listing of and quotation for up to 345,000,000 new ordinary shares in HIB ("**Shares**") to be issued arising from the conversion of the RCULS.

The approval of Bursa Securities for the above is subject to, inter alia, the following conditions:

1. HIB and HLIB, the adviser for the Proposed Rights Issue of RCULS, must fully comply with the relevant provisions under the Main Market Listing Requirements of Bursa Securities pertaining to the implementation of the Proposed Rights Issue of RCULS;
2. HIB and HLIB to inform Bursa Securities upon the completion of the Proposed Rights Issue of RCULS;
3. HIB and HLIB to furnish Bursa Securities with a written confirmation of its compliance with the terms and conditions of Bursa Securities' approval once the Proposed Rights Issue of RCULS is completed; and
4. HIB/HLIB to furnish Bursa Securities on a quarterly basis a summary of the total number of Shares listed pursuant to the conversion of the RCULS as at the end of each quarter together with a detailed computation of listing fees payable.

Notwithstanding the above, the board of directors of the Company wishes to emphasise that the actual number of new Shares to be issued will depend on the subscription rate of the RCULS, conversion price of

the RCULS, which will be fixed at a later date, as well as the aggregate nominal value of RCULS that may be converted into new Shares by the holders of the RCULS from time to time.

This announcement is dated 21 February 2019.

Announcement Info

Company Name	HUME INDUSTRIES BERHAD
Stock Name	HUMEIND
Date Announced	21 Feb 2019
Category	General Announcement for PLC
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