

Profile for Securities of PLC

HUME INDUSTRIES BERHAD

Instrument Category	Securities of PLC
Instrument Type	Loan Stocks
Description	Redeemable convertible unsecured loan stocks ("RCULS") issued under the renounceable rights issue of RM172,473,768 nominal value of 5-year 5.0% RCULS ("Rights RCULS") at 100.0% of its nominal value of RM1.00 on the basis of 36 Rights RCULS for every 100 existing ordinary shares held in Hume Industries Berhad ("HIB") ("Shares") as at 5.00 p.m. on 30 April 2019
Listing Date	03 Jun 2019
Issue Date	30 May 2019
Issue/ Ask Price	Malaysian Ringgit (MYR) 1.0000
Issue Size Indicator	Currency
Issue Size in Currency	Malaysian Ringgit (MYR) 172,473,768.0000
Maturity	Mandatory
Maturity Date	29 May 2024
Revised Maturity Date	
Name of Guarantor	Not Applicable
Name of Trustee	AmanahRaya Trustees Berhad
Coupon/Profit/Interest/Payment Rate	5.0% per annum
Coupon/Profit/Interest/Payment Frequency	Semi-annually
Redemption	<p>Subject to HIB giving irrevocable notice to the holders of the Rights RCULS ("RCULS Holders") at least 30 days before the Maturity Date, HIB shall have the option to redeem the outstanding Rights RCULS (if not earlier converted) in cash at 100% of its nominal value, in whole or in part, on the Maturity Date.</p> <p>During such notice period, but not later than the 8th market day before the Maturity Date, the RCULS Holders shall be entitled to exercise their conversion rights, subject to compliance with the conditions for conversion.</p> <p>Upon the exercise by HIB of its option to redeem the Rights RCULS on the Maturity Date, HIB shall also pay the RCULS Holders (no later than the Maturity Date) all unpaid coupon accruing from the immediately preceding coupon payment date until but excluding the Maturity Date.</p> <p>For the avoidance of doubt, the RCULS Holders shall not have the right to require HIB to redeem the Rights RCULS on the Maturity Date.</p>
Exercise/Conversion Period	5.00 Year(s)
Revised Exercise/Conversion Period	Not Applicable
Exercise/Strike/Conversion Price	Malaysian Ringgit (MYR) 0.7000
Revised Exercise/Strike/Conversion Price	Not Applicable
Exercise/Conversion Ratio	0.7:1
Revised Exercise/Conversion Ratio	Not Applicable
Mode of satisfaction of Exercise/ Conversion price	Tendering of securities
Settlement Type/ Convertible into	Physical (Shares)

Remarks :

The coupon rate of the Rights RCULS is 5.0% per annum calculated based on the nominal value of the Rights RCULS then outstanding. The coupon payment shall be payable semi-annually in arrears starting 6 months from the Issue Date.

The Conversion Price of the Rights RCULS is RM0.70. The Conversion Price is subject to adjustments from time to time in accordance with the provisions of the trust deed dated 16 April 2019 constituting the Rights RCULS.

The Rights RCULS may be converted into new Shares at the Conversion Price at any time on the next market day after the Issue Date up to 5.00 p.m. on the Maturity Date, or if a redemption notice is issued by HIB before the Maturity Date, then up to 5.00 p.m. of the 8th market day prior to the Maturity Date.

The conversion of the Rights RCULS will not require any cash payment by the RCULS Holders, and will be satisfied by surrendering the equivalent nominal value of Rights RCULS for cancellation by HIB. All such RCULS so converted will be cancelled and cannot be re-issued. Any fractional new Shares arising from the conversion shall be disregarded.

This announcement is dated 31 May 2019.

Announcement Info

Company Name	HUME INDUSTRIES BERHAD
Stock Name	HUMEIND-LA
Date Announced	31 May 2019
Category	Listing Information and Profile
Reference Number	LIP-31052019-00001