

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2025

The figures have not been audited

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30 JUNE 2025**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year-To-Date	Preceding Year Corresponding Period
	30/06/2025 RM'000	30/06/2024 RM'000	30/06/2025 RM'000	30/06/2024 RM'000
Revenue	263,358	265,909	1,114,601	1,205,222
Cost of sales	(150,761)	(164,831)	(669,719)	(743,952)
<b>Gross profit</b>	<b>112,597</b>	<b>101,078</b>	<b>444,882</b>	<b>461,270</b>
Operating expenses	(41,063)	(41,576)	(175,728)	(172,152)
Other operating income	3,584	672	32,314	7,033
<b>Operating profit</b>	<b>75,118</b>	<b>60,174</b>	<b>301,468</b>	<b>296,151</b>
Interest income	2,531	473	5,892	1,693
Finance costs	(2,783)	(3,581)	(12,281)	(18,468)
<b>Profit before taxation</b>	<b>74,866</b>	<b>57,066</b>	<b>295,079</b>	<b>279,376</b>
Taxation	(21,260)	(14,580)	(71,908)	(68,437)
<b>Profit for the period attributable to owners of the Company</b>	<b>53,606</b>	<b>42,486</b>	<b>223,171</b>	<b>210,939</b>

**Earnings per ordinary share (sen):-**

(a) Basic	7.43	6.49	30.84	36.02
(b) Diluted	N/A	N/A	N/A	N/A

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the Financial Year Ended 30 June 2024.

HUME CEMENT INDUSTRIES BERHAD (198001008443 (62227-X))

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The figures have not been audited

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30 JUNE 2025 (cont'd)**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year-To-Date	Preceding Year Corresponding Period
	30/06/2025 RM'000	30/06/2024 RM'000	30/06/2025 RM'000	30/06/2024 RM'000
<b>Profit for the period</b>	53,606	42,486	223,171	210,939
Foreign currency translation differences for foreign operations	-	-	-	(351)
Cash flow hedge	(893)	(85)	(963)	(590)
<b>Total comprehensive income for the period</b>	52,713	42,401	222,208	209,998

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the Financial Year Ended 30 June 2024.

HUME CEMENT INDUSTRIES BERHAD (198001008443 (62227-X))

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30 JUNE 2025


The figures have not been audited

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 JUNE 2025**

	As At End of Current Quarter 30/06/2025 RM'000	As At End of Preceding Financial Year 30/06/2024 RM'000
<b>ASSETS</b>		
Property, plant and equipment	650,488	700,637
Right-of-use assets	36,720	38,331
Investment property	5,424	5,679
Deferred tax assets	-	2,483
Tax credit receivables	116,338	144,703
<b>Total non-current assets</b>	<b>808,970</b>	<b>891,833</b>
Inventories	96,392	126,532
Trade and other receivables	80,358	94,225
Current tax assets	-	1
Short-term deposits	149,100	-
Cash and cash equivalents	84,905	108,305
	410,755	329,063
Assets classified as held for sale	-	1,216
<b>Total current assets</b>	<b>410,755</b>	<b>330,279</b>
<b>TOTAL ASSETS</b>	<b>1,219,725</b>	<b>1,222,112</b>
<b>EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY</b>		
Share capital	651,567	651,567
Reserves	76,347	(66,704)
<b>TOTAL EQUITY</b>	<b>727,914</b>	<b>584,863</b>
<b>LIABILITIES</b>		
Borrowings	113,857	177,315
Lease liabilities	2,488	3,205
Deferred tax liabilities	117,019	86,670
Deferred income	63,906	71,064
Employee benefits	97	264
Other payable	710	579
<b>Total non-current liabilities</b>	<b>298,077</b>	<b>339,097</b>
Borrowings	30,852	124,601
Lease liabilities	1,016	965
Deferred income	7,158	7,158
Trade and other payables	147,393	160,379
Contract liabilities	2,702	3,794
Tax payable	4,613	1,255
<b>Total current liabilities</b>	<b>193,734</b>	<b>298,152</b>
<b>TOTAL LIABILITIES</b>	<b>491,811</b>	<b>637,249</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,219,725</b>	<b>1,222,112</b>
Net assets per share attributable to owners of the Company	1.00	0.81

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the Financial Year Ended 30 June 2024.

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The figures have not been audited

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 JUNE 2025**

	/-----Attributable to owners of the Company-----/						
	/-----Non-distributable-----/						
	Share capital	Redeemable convertible unsecured loan stocks ("RCULS") – equity portion	Hedging reserve	Reserve for own share	Executive share scheme ("ESS") reserve	(Accumulated losses)/ Retained earnings	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Current year-to-date ended 30 June 2025</b>							
At 1 July 2024	651,567	-	32	(708)	586	(66,614)	584,863
Profit for the period	-	-	-	-	-	223,171	223,171
Other comprehensive expense							
- Cash flow hedge	-	-	(963)	-	-	-	(963)
Total comprehensive (expense)/income for the period	-	-	(963)	-	-	223,171	222,208
<i>Contribution by and distribution to owners of the Company</i>							
- Share-based payments	-	-	-	-	3,182	-	3,182
- Own share acquired	-	-	-	(10,082)	-	-	(10,082)
- Shares vested under ESS	-	-	-	45	(48)	3	-
- Dividend paid to owners of the Company	-	-	-	-	-	(72,257)	(72,257)
Total transactions with owners of the Company	-	-	-	(10,037)	3,134	(72,254)	(79,157)
At 30 June 2025	651,567	-	(931)	(10,745)	3,720	84,303	727,914

The current year-to-date dividend received by the Executive Share Scheme Trusts ("ESS Trusts") amounted RM291,000 (FY 2024: RM20,000) for the Group is eliminated against the dividend payment of the Company upon consolidation of the ESS Trusts.

HUME CEMENT INDUSTRIES BERHAD (198001008443 (62227-X))  
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**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 JUNE 2025 (cont'd)**

	/-----Attributable to owners of the Company-----/						/-----Non-distributable-----/	
	Share capital	Redeemable convertible unsecured loan stocks ("RCULS") – equity portion	Hedging reserve	Exchange fluctuation reserve	Reserve for own share	Executive share scheme ("ESS") reserve	Accumulated losses	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Preceding year corresponding period ended 30 June 2024</b>								
At 1 July 2023	500,989	124,620	622	351	(125)	22	(197,646)	428,833
Profit for the period	-	-	-	-	-	-	210,939	210,939
Other comprehensive expense								
- Foreign currency translation difference	-	-	-	(351)	-	-	-	(351)
- Cash flow hedge	-	-	(590)	-	-	-	-	(590)
Total comprehensive (expense)/income for the period	-	-	(590)	(351)	-	-	210,939	209,998
<i>Contribution by and distribution to owners of the Company</i>								
- Conversion of RCULS	150,578	(124,620)	-	-	-	-	(23,999)	1,959
- Share-based payments	-	-	-	-	-	564	-	564
- Own share acquired	-	-	-	-	(583)	-	-	(583)
- Dividend paid to owners of the Company	-	-	-	-	-	-	(55,908)	(55,908)
Total transactions with owners of the Company	150,578	(124,620)	-	-	(583)	564	(79,907)	(53,968)
At 30 June 2024	651,567	-	32	-	(708)	586	(66,614)	584,863

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the Financial Year Ended 30 June 2024.

The figures have not been audited

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE PERIOD ENDED  
30 JUNE 2025**

	Current Year-To-Date 30/06/2025 RM'000	Preceding Year Corresponding Period 30/06/2024 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	295,079	279,376
Adjustments for:-		
Depreciation and amortisation	72,819	69,989
Gain on disposal of asset held for sale (pre-tax)	(34,868)	-
Impairment loss on property, plant, and equipment	1,985	-
Non-cash items	3,664	2,737
Net financing costs	6,389	16,775
Operating profit before changes in working capital	345,068	368,877
Changes in working capital		
Net change in current assets	40,972	(22,077)
Net change in current liabilities	(16,747)	34,731
Taxation paid	(7,352)	(1,612)
Net financing costs paid	(5,622)	(16,457)
Employee benefits paid	(21)	-
<b>Net cash generated from operating activities</b>	<b>356,298</b>	<b>363,462</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipment	(26,698)	(33,155)
Proceeds from disposal of property, plant and equipment	656	112
Proceeds from disposal of asset held for sale	39,800	-
Placement in short-term deposits	(149,100)	-
Tax paid on gain on disposal	(2,644)	-
<b>Net cash used in investing activities</b>	<b>(137,986)</b>	<b>(33,043)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Drawdown of borrowings	135,016	980,514
Repayments of borrowings	(292,807)	(1,190,393)
RCULS coupon payment	-	(5,467)
Payment of lease liabilities	(1,582)	(1,586)
Dividend paid to owners of the Company	(72,257)	(55,908)
Purchase of trust shares	(10,082)	(583)
<b>Net cash used in financing activities</b>	<b>(241,712)</b>	<b>(273,423)</b>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	<b>(23,400)</b>	<b>56,996</b>
<b>CASH &amp; CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	<b>108,305</b>	<b>51,660</b>
<b>EFFECT ON FOREIGN EXCHANGE</b>	<b>-</b>	<b>(351)</b>
<b>CASH &amp; CASH EQUIVALENTS AT END OF PERIOD</b>	<b>84,905</b>	<b>108,305</b>

Cash and cash equivalents included in the consolidated statements of cash flows comprise the following statements of financial position amounts:

	30/06/2025 RM'000	30/06/2024 RM'000
Deposits, cash and bank balances	84,905	108,305

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements for the Financial Year Ended 30 June 2024.

The figures have not been audited

**1. Basis of preparation**

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard ("MFRS") 134 "Interim Financial Reporting" and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2024. This interim financial report also complies with International Accounting Standard 34 "Interim Financial Reporting" issued by the International Accounting Standards Board.

The accounting policies and presentation adopted for this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2024 except for the adoption of MFRS accounting standards, interpretations and amendments that are effective for financial year beginning on or after 1 July 2024 which are applicable to the Group. The initial adoption of these applicable MFRSs, amendments and interpretations do not have any material impact on the financial statements of the Group.

**2. Qualification of audit report of the preceding annual financial statements**

The audit report for the preceding annual financial statements was not qualified.

**3. Seasonality or cyclicity of interim operations**

The operations of the Group generally follow the performance of the construction industry.

**4. Nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence**

There were no items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence during the quarter under review and financial year-to-date.

**5. Changes in estimates of amounts reported in prior interim periods of the current financial year or in prior financial years**

There were no changes in estimates of amounts reported in prior financial years.

**6. Issuances, cancellations, repurchases, resale and repayments of debt and equity securities**

There were no additional shares purchased by the Executive Share Scheme ("ESS") Trust during the quarter under review. During the financial year-to-date, 3,575,700 ordinary shares in the Company were purchased by ESS Trust.

During the financial year-to-date, a total of 16,233 ordinary shares of the Company held in the ESS Trust were transferred to an eligible executive of the Group arising from the vesting of free shares pursuant to the ESS.

As at 30 June 2025, the total number of ordinary shares in the Company held by the ESS Trust was 3,882,467 ordinary shares.

There were no issuance of shares, share buy-back, shares cancellation, resale of treasury shares or repayments of debt or equity securities during the quarter under review and financial year-to-date.

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7. **Dividend paid**

The Company has paid the following dividends during the current financial year-to-date:-

	<b>Current Year-To-date RM'000</b>
First interim single tier dividend of 4.0 sen per share, paid on 18 December 2024	29,019
Second interim single tier dividend of 6.0 sen per share, paid on 24 June 2025	43,529
	<u>72,548</u>

8. **Operating segments**

The Group's segmental report for the financial year-to-date is as follows: -

	<b>Construction materials RM'000</b>
Reportable segment profits	<u>301,780</u>
Included in the measure of segment profits are:	
Revenue from external customers	1,111,803
Depreciation and amortisation	<u>(72,561)</u>

The Group's segmental report for the financial year-to-date is as follows: -

**Reconciliation of reportable segment profits to Consolidated Profit Before Taxation ("PBT")**

	<b>RM'000</b>
Reportable segment	301,780
Non-reportable segments	(312)
Interest income	5,892
Finance costs	(12,281)
Consolidated PBT	<u>295,079</u>

	<b>External revenue RM'000</b>	<b>Depreciation and amortisation RM'000</b>
Reportable segment	1,111,803	72,561
Non-reportable segment	2,798	258
<b>Total</b>	<u>1,114,601</u>	<u>72,819</u>

9. **Material events not reflected in the financial statements**

There are no material subsequent events to be disclosed as at the date of this report.

The figures have not been audited

**10. Changes in the composition of the Group**

There were no changes in the composition of the Group during the quarter under review, including business combinations, acquisition or disposal of subsidiaries and long-term investments, restructuring and discontinuing operations.

**11. Review of performance**

For the quarter under review, the Group recorded revenue of RM263.4 million and profit before taxation ("PBT") of RM74.9 million as compared with revenue and PBT of RM265.9 million and RM57.1 million respectively for the corresponding quarter of the preceding financial year ended 30 June 2024 ("FY 2024").

The slight decrease in revenue for the quarter as compared to the corresponding quarter of FY 2024 was mainly due to lower cement selling price. However higher PBT was primarily attributable to lower input and production costs, driven by ongoing continuous improvement programs.

For the financial year-to-date, the Group recorded revenue of RM1,114.6 million and PBT of RM295.1 million as compared with revenue and PBT of RM1,205.2 million and PBT of RM279.4 respectively for the corresponding period of FY 2024.

The reduction in year-to-date revenue was primarily due to a decline in cement sales volume, while the improved PBT was mainly driven by lower input and production costs, along with a gain from the disposal of an asset held for sale.

**12. Material changes in profit before taxation ("PBT") against the immediate preceding quarter**

	<b>Current Quarter 30/06/2025 RM'000</b>	<b>Immediate Preceding Quarter 31/03/2025 RM'000</b>
Revenue	263,358	277,688
Profit before taxation	74,866	57,975

The Group recorded PBT of RM74.9 million for the quarter under review as compared with PBT of RM58.0 million for the immediate preceding quarter. The increase was primarily due to the lower input and production cost. In addition, the lower PBT in the immediate preceding quarter included one off costs related to the outcome of the strategic review for the concrete business in Peninsular Malaysia.

**13. Prospects**

The Malaysian construction sector is anticipated to maintain a steady growth. Management will persist in its efforts to drive operational excellence and efficiency improvements to strengthen its competitiveness. Barring any unforeseen circumstances, the Board expects the Group's performance for the financial year ending 30 June 2026 to be in line with the market.

**14. Profit forecast/profit guaranteed**

This note is not applicable.

The figures have not been audited

15. **Profit before taxation**

	Current Year Quarter	Current Year To-Date
	30/06/2025 RM'000	30/06/2025 RM'000
Profit before taxation is arrived at after charging/(crediting): -		
Depreciation and amortisation	18,466	72,819
(Reversal)/Provision for slow moving inventories	(1,106)	3,938
Loss on foreign exchange	49	383
Gain on disposal of asset held for sale (pre-tax)	-	(34,868)
Impairment loss on property, plant, and equipment	-	1,985
Retrenchment costs	-	5,168

16. **Taxation**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year- To-Date	Preceding Year Corresponding Period
	30/06/2025 RM'000	30/06/2024 RM'000	30/06/2025 RM'000	30/06/2024 RM'000
Current taxation				
- current year	6,660	1,272	8,147	2,403
- prior year	(80)	17	(80)	17
- real property gains tax	-	-	2,644	-
	6,580	1,289	10,711	2,420
Deferred taxation				
- current year	4,071	13,536	35,842	66,262
- prior year	(3,010)	(245)	(3,010)	(245)
	1,061	13,291	32,832	66,017
Tax credit receivables				
- current year	13,619	-	28,365	-
	21,260	14,580	71,908	68,437

The Group's effective tax rate for the quarter under review is higher than statutory tax rate mainly due to adjustment on deferred tax. The Group's effective tax rate for the financial year-to-date is slightly higher than statutory tax rate mainly due to derecognition of the deferred tax assets and partially offset by the gain on disposal of asset held for sale which was subjected to real property gain tax instead of corporate tax.

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**17. Corporate proposals**

There are no corporate proposals announced but not completed as at the date of this report.

**18. Group's borrowings and debt securities**

Particulars of the Group's borrowings and debt securities as at 30 June 2025 are as follows: -

	<b>RM'000</b>
Borrowings:	
Unsecured short-term borrowings	30,852
Unsecured long-term borrowings	113,857
	<u>144,709</u>

**19. Changes in material litigation**

There are no material litigations as at the date of this report.

**20. Dividend**

- (a) The Board does not recommend any final dividend for the financial year ended 30 June 2025 (FY 2024: Nil).
- (b) For the financial year-to-date, a total single tier dividend of 10 sen per share (FY 2024: 8 sen) has been declared and paid.

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21. **Earnings Per Ordinary Share**

(a) Basic earnings per ordinary share

The basic earnings per ordinary share for the quarter under review is calculated by dividing the Group's profit attributable to owners of the Company of RM53,606,000 (4<sup>th</sup> quarter FY 2024: RM42,486,000) by the weighted average number of ordinary shares during the quarter of 721,602,000 (4<sup>th</sup> quarter FY 2024: 654,782,000).

The basic earnings per ordinary share for the financial year ended 30 June 2025 is calculated by dividing the Group's profit attributable to owners of the Company of RM223,171,000 (FY 2024: RM210,939,000) by the weighted average number of ordinary shares during the period of 723,696,000 (FY 2024: 585,479,000).

	<i>Weighted average number of ordinary shares</i>			
	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>Current Year Quarter</b>	<b>Preceding Year Corresponding Quarter</b>	<b>Current Year- To-Date</b>	<b>Preceding Year Corresponding Period</b>
	<b>30/06/2025 '000</b>	<b>30/06/2024 '000</b>	<b>30/06/2025 '000</b>	<b>30/06/2024 '000</b>
Issued ordinary shares at beginning of period	725,485	628,100	725,485	510,373
ESS Trust shares held at beginning of period	(3,883)	(96)	(323)	(96)
Effect of ESS Trust shares purchased	-	(57)	(1,473)	(57)
Effect of ESS Trust shares vested	-	-	7	-
Effect of conversion of RCULS	-	26,835	-	75,259
<b>Weighted average number of ordinary shares (basic)</b>	<b>721,602</b>	<b>654,782</b>	<b>723,696</b>	<b>585,479</b>
<b>Basic earnings per ordinary share (sen)</b>	<b>7.43</b>	<b>6.49</b>	<b>30.84</b>	<b>36.02</b>

(b) Diluted earnings per share

The Group's diluted earnings per ordinary share for the quarter under review, financial year-to-date and preceding year's corresponding quarter/period approximates its basic earnings per ordinary share.

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22. **Derivatives**

The Group uses forward foreign exchange contracts to manage its exposure to various financial risks.

Forward foreign exchange contracts

The Group has entered into a number of forward foreign exchange contracts by a subsidiary to hedge the cash flow risk in relation to the variations of cash flows arising from future forecasted transactions.

The forward foreign exchange contracts are stated at fair value using observable market prices in active markets, including recent market transactions and valuation techniques that include discounted cash flow models and option pricing models, as appropriate.

As at 30 June 2025, the contract amount, fair value and maturity tenor of the forward foreign exchange contracts were as follows:

	Contract amount	Fair Value Assets / (Liabilities)
	RM'000	RM'000
Less than 1 year	62,752	(931)

Derivatives (which are classified as financial assets/liabilities) categorised as fair value through profit or loss are subsequently measured at their fair values with the gains/(losses) recognised in profit or loss.

There is no change to the type of derivative financial contracts entered into, cash requirements of the derivatives, risk associated with the derivatives and the risk management objectives and policies to mitigate these risks since the previous financial year ended 30 June 2024.

23. **Gains/losses arising from fair value changes of financial liabilities**

Other than derivatives which are classified as financial liabilities, when they are at fair value loss position, the Group does not re-measure its financial liabilities at fair value after the initial recognition.

By Order of the Board  
Hume Cement Industries Berhad

Wong Wei Fong  
Zoe Lim Hoon Hwa  
Company Secretaries

Kuala Lumpur  
26 August 2025